

ORDINANCE 2017-05

Whereas: The Village of South Bloomfield will offer Cash-in-lieu of Village health insurance.

Whereas: The Village of South Bloomfield Council, Pickaway County, State of Ohio in accordance to (26 USC 125) which governs 125 cafeteria plans will establish a written benefit plan that it offers to its employees. That includes all qualified benefits.

Whereas: Under US law, individual insurance plans are not eligible for this type of benefit, should the employee want to get their own insurance and then opt out of the employer insurance and get paid. The employee must be a part of an outside group health insurance plan to be paid in lieu of the Village Insurance benefits.

Therefore: Be It ordained by The Village of South Bloomfield, Pickaway County, State of Ohio, That:

Section One: Every year Village Council along with the Mayor will review current benefits and establish a formula for paying Cash-in-Lieu.

Section Two: The amount and formula will be updated and included in the village employee's handbook.

Section Three: Annual adjustments will take place the first payroll in February in line with employee pay adjustments.

PASSED: March 7, 2017  
ATTEST: [Signature]  
Chief Fiscal Officer  
APPROVED BY MAYOR: [Signature]  
DATE OF APPROVAL: 3-7-17  
APPROVED BY ATTORNEY: [Signature] (As to form)