

ORDINANCE 2015-19

AN ORDINANCE TO AMEND ORDINANCE 2014-18 OF THE VILLAGE OF SOUTH BLOOMFIELD, PERTAINING TO THE FORMULA FOR DISTRIBUTING FUNDS FROM WATER AND SEWER.

WHEREAS, ORDINANCE 2014-18 SECTION 3 PASSED ON JULY 7, 2014 SPLITS THE MONTHLY FEES RECEIVED FROM SEWER OPERATIONS IN AN UNEVEN MANNER, AND

WHEREAS, THE FINANCIAL COMMITTEE HAVE DETERMINED THAT THIS SPLIT DOES NOT MEET THE VILLAGES NEED FOR EQUITABLE DISTRIBUTION OF FUNDS

THEREFORE, BE IT ORDAINED BY VILLAGE COUNCIL FOR THE VILLAGE OF SOUTH BLOOMFIELD, PICKAWAY COUNTY, STATE OF OHIO, THAT

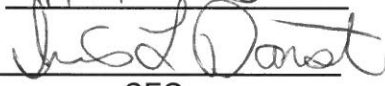
SECTION 1: SECTION 3 OF ORDINANCE NUMBER 2014-18 WHICH READS:


THE VILLAGE COUNCIL AGREES THE FORMULA FOR SEWER TO BE 45% TO OPERATION AND MAINTENANCE AND 55% TO DEBT SERVICE.

IS HEREBY AMENDED TO READ:

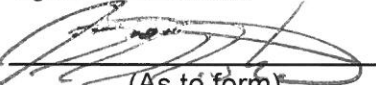
THE MONTHLY FEES RECEIVED FROM SEWER OPERATIONS WILL BE DISTRIBUTED WITH ONE TWELTH THE AMOUNT OF THE ANNUAL SEWER DEBT GOING TO SEWER DEBT SERVICE AND THE REMAINDER GOING TO SEWER OPERATIONS AND MAINTENANCE.

SECTION 2: THIS ORDINANCE SHALL TAKE EFFECT UPON PASSAGE AND REMAIN IN FULL FORCE AFTER THE EARLIEST PERIOD ALLOWED BY LAW.

PASSED: 9/8/2015
ATTEST: 
CFO

APPROVED BY MAYOR: 

DATE OF APPROVAL: 9-8-15

APPROVED BY ATTORNEY: 
(As to form)

POSTED IN THE FOLLOWING PLACES FOR 15 DAYS
SOUTH BLOOMFIELD MUNICIPAL BUILDING
BP SERVICE STATION
MILLPORT CHAPEL
SCIOTO ESTATES
W. MAIN ST. BULLETIN BOARD