

RECORD OF ORDINANCES

0229

ORDINANCE NO. 2015-13

Form No. 30043

WHEREAS THE VILLAGE OF SOUTH BLOOMFIELD FINANCE COMMITTEE ^{Ordinance No.} ~~HAS DETERMINED THAT THE VILLAGE NEEDS TO REPAY FUNDS~~ ^{Passed} _____, 20____
TRANSFERRED FROM WATER DEBT SERVICE ACCOUNTS AND APPLIED TO THE SEWER DEBT SERVICE ACCOUNTS ON DECEMBER 31, 2011.

WHEREAS IT IS NECESSARY TO SET UP A PAYMENT SCHEDULE TO REPAY THE TOTAL OF \$175,000 TO THE WATER DEBT SERVICE ACCOUNTS FROM THE SEWER DEBT SERVICE ACCOUNTS THROUGH EQUAL YEARLY INSTALLMENTS OVER 20 YEARS, STARTING IN 2017 CALENDAR YEAR.

THEREFORE BE IT ORDAINED BY THE VILLAGE OF SOUTH BLOOMFIELD PICKAWAY COUNTY, STATE OF OHIO, THAT

SECTION ONE: PAYMENTS OF \$8,750.00 WILL BE PAID BY JANUARY 31ST OF EACH YEAR, STARTING JANUARY 31, 2017 AND CONTINUING UNTIL JANUARY 31, 2027.

PASSED: 7/21/2015

ATTEST: [Signature]
Clerk/Treasurer

APPROVED BY MAYOR: [Signature]

DATE OF APPROVAL: 7/21/15

APPROVED BY ATTORNEY: [Signature]
AS TO FORM

POSTED IN THE FOLLOWING PLACES FOR 15 DAYS

SOUTH BLOOMFIELD MUNICIPAL BUILDING, BP SERVICE STATION, MILLPORT CHAPEL, SCIOTO ESTATES AND W. MAIN ST. BULLETIN BOARDS