

Finance-3-15-17

Attendance: Matt Pettibone, Donna Schaffer, Jill Roese, Aaron Thomas, Iris Darst,

Reviewed revenue estimates for 2018 based on 2016 and current year 2017 actuals.

2018 General Fund Revenue

- 1000-612-0000 Mayor Court Revenue Decreased to \$170,000 from \$200,000.
- 1000-110-0000 Property Tax Decreased to \$70,000 from \$77,000.
- 1000-390-0000 Special Fees Increased from \$20,000 to \$30,000.
- 1000-514-0000 Garbage Increased from \$120,000 to \$135,000.
- 1000-621-0000 Building Permits Increased from \$0 to \$10,000.
- 1000-623-0000 Zoning increased from \$0 to \$3,000.
- 1000-891-000 Health and Dental reduced from \$16,000 to \$0 due to a change in the way Iris pays employee portion of health insurance.
- All other line items Iris will carry forward line items that are within 3-5% for the next working meeting.

Street Revenue Budget

- 2011-226 Increased from \$11,000 to \$12,000.
- 2011-390 Decreased from \$2,000 to \$1,000.
- 2011-701 Increased from \$66,000 to \$72,000.

Permissive Motor Vehicle Tax

- 2101-226 Increase from \$10,000 to \$20,000.

Water

- 5101-390 Special Assessments (Water Tower) Increased from \$25,000 to \$28,000.
- 5101-541 Consumer Rent increased from \$180,000 to \$185,000.

Sewer

- 5201-541 Sewer Consumer Rent Increased from \$366,000 to \$430,000.

Utility Deposits

- 5781-544 Utility Deposits Increased from \$0 to \$15,000.

2017/2018 Expenditures

- 2017 Planning to payoff Police Radio lease and purchase three new radios.
- Order new Police cruiser towards the end of summer 2017 for late fall delivery 2017.
- 2017 Well cleaning reviewed estimated \$9,000 to \$12,000 expense Joe will begin the RFQ process.

Several adjustment to 2017 Revenue were noted by Iris Darst and will be on the next Council agenda to pass as an Ordinance.

Aaron Thomas is taking Doug Burkes position on the Finance Committee Members are Jill Roese, Debbie Jones, and Aaron Thomas.

Debbie Jones Appointed New Chair of Finance and will take minutes, thank you Debbie for Volunteering!

Iris will carry forward all other expense line items for the next Finance Committee meeting scheduled for 3-29-17 at 1800.

Meeting was adjourned at 1945.